**Savills Investment Management expands its portfolio of warehouse facilities in Poland**

* **Savills IM acquired a modern logistics park with an area of 46,000 sqm., located near Wrocław.**
* **In Poland, Savills IM manages logistics assets with a total area of over 720,000 sqm. and
a total value of over EUR 500 million.**

**Warsaw, 6 February 2020.** Savills Investment Management (*Savills IM*), the international real estate investment manager, acquired a logistics center near Wrocław. The purchase price amounts to EUR 32,7 million. This modern facility with a total area of 46,000 sqm. was purchased by Savills IM on behalf of Savills IM European Logistics Fund 3 (ELF 3) from Panattoni Europe.

During that transaction Savills IM was advised by Wolf Theiss, EY, Gleeds and Savills.

The property totalling 46,000 sqm. was built in 2019 and is fully leased by domestic and international companies from the logistics, food and chemical sectors. The investment is located in Nowa Wieś Wrocławska near Wrocław, within a major logistics hub and next to A4 / A8 highway interchange, the S8 expressway and the national road No. 5.

**Piotr Trzciński, Director, Head of Transactions – Poland, Savills IM**, said:

“*Owing to its’ favourable location near the border with Germany and the Czech Republic, very good road connections with major Polish cities and an absorptive local market, Wrocław is developing rapidly and aspires to become one of the largest warehouse markets in the country. Outstanding location of the park, the proximity of an important industrial cluster and a diverse profile of tenants influenced our decision to debut in Wrocław. The investment presents a very good fit to the strategy of the ELF3 fund, which assumes investing in modern warehouse facilities with the potential to increase their value, located on the key markets in Europe, close to major transport corridors.*

*The scale of our activities in the logistics sector in Poland is manifested by the fact that in recent months only our Polish portfolio was expanded with new logistics assets totalling nearly 400,000 sqm and EUR 300 million in transaction value.*”

Savills IM’s logistics real estate portfolio has been expanded in recent months by warehouse parks in Warsaw (42,000 sqm.) and Sosnowiec (37,000 sqm.). Its portfolio also includes two modern BTS (build-to-suit) facilities acquired by Savills IM on behalf of an Asian investor. The first one is the Amazon Gliwice logistics center, established in 2019. The facility with a record space of over 200,000 sqm. was built according to the guidelines provided by Amazon, the global e-commerce leader. The second investment of this kind is the H&M Bolesławiec distribution center offering 75,000 sqm. of space. Both projects were developed by Panattoni Europe.

In Poland, Savills IM currently manages logistics assets with a total area of over 720,000 sqm. and a total value of EUR 500 million.

**About Savills Investment Management**

* Savills Investment Management is an international real estate investment manager with offices in Amsterdam, Frankfurt, Hamburg, St Helier, London, Luxemburg, Madrid, Milan, Munich, Paris, Stockholm, Warsaw, Katowice as well as Singapore, Kuala Lumpur, Tokyo and Sydney.
* Savills Investment Management administers assets of a total value of c. EUR 20.75bn worldwide (as of Q4 2019).
* Savills Investment Management offers a wide variety of asset and fund management services in the form of individual mandates and funds for a variety of investors, including insurance companies, pension funds, charities and family offices. The scope of investment styles reaches from core to opportunistic.
* Savills Investment Management is part of Savills plc, an international real estate service provider with stock market listing.
* In Poland, Savills Investment Management currently manages assets in three commercial real estate sectors: office, logistics and retail. Their total value is around EUR 1.2 billion. These include, among others, Gdański Business Center office complex in Warsaw, Amazon Distribution Center in Gliwice, H&M Distribution Center in Bolesławiec and Galeria Katowicka.

**Press Contact**

**Savills Investment Management Poland**

Krzysztof Wielgus

Advanced PR

E: kwielgus@advancedpr.pl

**Savills Investment Management**

Patrick Evans / Stephen Sheppard / Will Easton

Tel: +44 (0)20 7025 6400

E: savillsim@citigatedr.co.uk